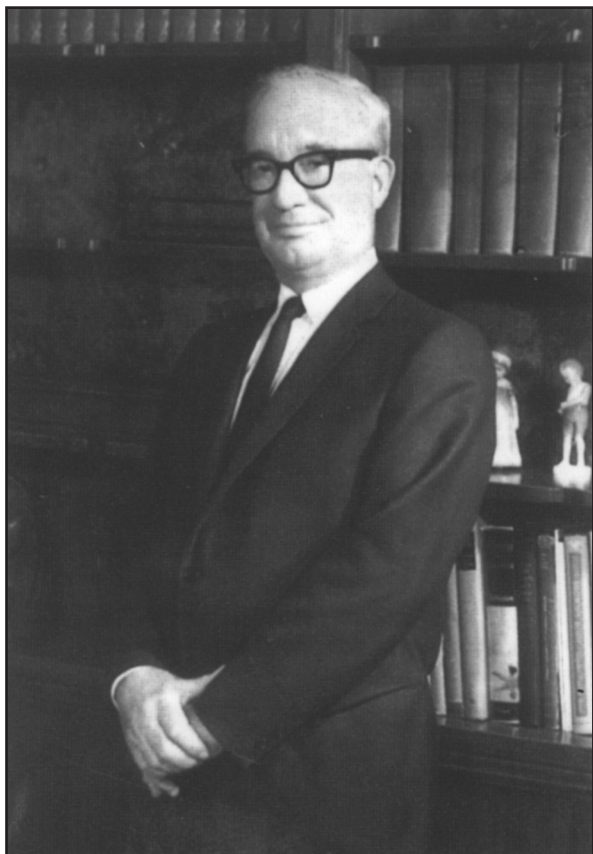


THE ALLEN FOUNDATION INC.



2010 ANNUAL REPORT

www.allenfoundation.org

LETTER FROM THE CHAIR

The Allen Foundation Inc. was established in 1975 by William (“Bill”) W. Allen whose background in agricultural business for The Dow Chemical Company and experience in the United States Mission to the United Nations sensitized him to the critical global need for programs benefiting human nutrition in the areas of health, education, training, and research. The Allen Foundation has subsequently funded hundreds of innovative research, education and feeding programs in the United States and throughout the world. The board of trustees have remained grateful for Bill Allen’s legacy that allows it to fund outstanding projects that have improved the quality of life in so many communities.

In 2010 the foundation reviewed 629 grant requests for consideration for possible funding. The board of trustees funded twelve excellent programs: four were in the area of academic research, five were nutrition education related; and three were for helping to ameliorate hunger and malnutrition. Of special mention among the academic projects was funding for the work of Mark J. Manary, Professor of Pediatrics at Washington University School of Medicine in St. Louis, Missouri, to use milk in flours in the treatment of moderate malnutrition in southern Malawi in Africa. Dr. Manary has developed and trialed many new foods previously with great success and the foundation has been a supporter of his previous work in these endeavors. With grant to Easter Seals Florida, Inc., the foundation contributed to the development of a new nutrition education program, entitled Nutrition Education for Parents, Caregivers and Practitioners of Children with Special Needs, which will include the development of a nutrition curricula interwoven into all the early childhood Easter Seal programs.

Special appreciation must go to board member Mary Neely, who recently received the prestigious Midland Area Community Foundation’s “Midland Area Community Foundation Philanthropy Award.” Mary began her community involvement with the pediatric program at the MidMichigan Medical Center. She subsequently served as a volunteer with the Midland Symphony and Midland Center for the Arts. She continued her service with the latter organization by serving on its board of directors. She also has served on the boards of both Midland United Way and Chemical Bank before joining the board of the Allen Foundation. It has been my privilege and pleasure to serve on the board with Mary and with all the other members of the board of trustees who give so generously of their time and energy to the Allen Foundation.



Gail E. Lanphear, Chair

STATEMENT OF FINANCIAL POSITION

Financial Report as of December 31, 2010

Assets

Cash.....	\$565,512
Securities at Market Value	
Equities	7,377,124
Bonds	2,646,119
Total Assets.....	<u><u>\$10,588,755</u></u>

Liabilities

Grant Commitments Not Paid.....	<u>– 0 –</u>
Unrestricted Net Assets	<u><u>\$10,588,755</u></u>

Revenues

Interest	\$90,059
Dividends.....	163,879
Miscellaneous Revenue	598
Net Realized Gains	
(Losses) on Investments	204,601
Total Receipts	<u><u>\$459,137</u></u>

Expenses

Professional Fees	\$26,081
Administrative Costs	29,501
Taxes	1,506
Total Expenses other than Grants	<u><u>\$57,088</u></u>

Grants (Net of returned, unused funds)...	<u>402,099</u>
Net Income	<u><u>\$ (50)</u></u>

Net Unrealized Gains

(Losses) on Investments	610,636
Increase in Unrestricted Assets	<u><u>\$610,586</u></u>

GRANTS MADE BY THE FOUNDATION

ORGANIZATION	TOTAL	2010
American Friends Service Committee	\$ 15,700	
Baptist Child & Family Services	4,475	
Berrien County Health Department	6,810	6,810
Boy Scouts of America, Lake Huron Area Council	7,000	
Brigham and Women's Hospital, Boston, MA	32,677	32,677
Brooklyn Kindergarten Society, Brooklyn, NY	10,000	
Caregiving Network, Midland, MI	3,000	3,000
Cedar Crest College	2,584,380	
Center for Science in the Public Interest	50,000	
Central Michigan University	259,996	
Central Pennsylvania Food Bank, Harrisburg, PA	10,000	10,000
Children's Hospital, Boston, Massachusetts	166,986	
Children's Hospital, Los Angeles, CA	76,304	
Children's Hospital of Michigan	43,720	
Comal County Senior Citizens, New Braunfels, TX	22,496	22,496
Community Partnership, Manistique, MI	3,600	
Dana-Farber Cancer Institute, Boston, MA	27,000	
Delta College	11,267	
Detroit City Rescue	1,000	
Doernbecher Children's Hospital Foundation	80,000	
Eagle Boys Village	28,937	
East Dallas Co-op Parish	8,665	
Easter Seals Florida, Inc., Winter Park, FL	45,234	45,234
Family Planning Center - Auburn, NY	10,000	
Farm Share, Inc.	12,150	
Fast Ice, Inc.	41,860	
Feed the Dream	30,000	
Florence Crittenton Home and Services, Helena, MT	28,105	
Florida State University	74,477	
Food Bank of Eastern Michigan	75,000	
4-H of Houghton and Keweenaw Counties, Hancock, MI	2,000	
FSP/Vanuatu Country, South Pacific	15,000	
Geisinger Health System	75,000	
Girls Incorporated, St. Louis, MO	5,000	
Gleaners Community Food Bank, Detroit, MI	5,000	
Grace Methodist Church - Dallas, TX	5,000	
Growing Power, Inc., Milwaukee, WI	20,800	
Holy Rosary School, Seattle, WA	4,090	
Home Gardening Foundation, Jacksonville, OR	17,500	
Huntington's Disease Society of America, Inc.	5,000	
Immaculata College	10,000	
Indiana State University	65,107	
International Hospital for Children, Richmond, VA	25,000	
International Medical Services for Health	30,875	
La Maestra Family Clinic, Inc., San Diego, CA	150,000	
Le Bonheur Medical Center-Memphis, TN	4,990	
LightHouse of Oakland County, MI	1,200	
Loma Linda University	48,379	
Louisiana State University	45,770	45,770
Lutheran Social Services, La Jolla, CA	300	
Mary's Center for Maternal & Child Care-Washington, DC	25,000	
Matrix: Midland Festival, Midland, MI	8,000	
Memorial Presbyterian Church, Midland, MI	200	
Memorial Sloan Kettering	25,000	
Michigan Council of Foundations	10,500	
Michigan Department of Agriculture - 4H Foundation	80,950	
Michigan State University	281,730	
Michigan State University Extension - 4H Foundation	35,891	
Michigan State University Extension - Project FRESH	860,853	50,000
Midland Area Community Foundation - Midland, MI	20,000	
Midland Board of Education	570	
Midland Camping Council	26,330	

Midland County [Michigan] Council on Aging	90,000	
Midland County, Michigan	500	
Midland Foundation: Riverside Place, Midland, MI	300,000	
Midland Foundation: Washington Woods, Midland, MI	30,000	
Midland Preschool Centers, Inc	24,700	
MidMichigan Alliance-Clare, MI	8,900	
MidMichigan Regional Medical Center, Midland, MI	203,914	
Montessori Children's House, Traverse City, MI	145,000	
Mother Waddles Mission, Detroit, MI	2,000	
Northwest Michigan Human Services Agency- Meals on Wheels	20,000	
Northwestern University Medical School	100,000	
Northwood University	30,700	
Nurses for Newborns Foundation, St. Louis, MO	5,000	
Progress Center, Longview, WA	12,000	
Project Concern International	219,671	
Regional Food Bank of Northeastern New York, Latham, NY	20,000	
Resources for Child Caring, St. Paul, MN	4,000	
Richland School, Columbia, SC	30,000	
Saginaw Valley State University	1,119,311	
Salvation Army - Columbus, OH	10,000	
Salvation Army - Eastern Michigan	12,000	
Salvation Army - Midland, MI	45,850	
Salvation Army - San Diego, CA	15,000	
Saranac Community Schools, MI	624	
Saint John's Research Institute, Bangalore, India	61,569	
Saint Mary's Medical Center, Saginaw, MI	52,800	
Scripps Memorial Hospitals Foundation	5,000	
Share Our Strength, Detroit, MI	10,000	
State University of New York at Buffalo	45,000	
Still Creek Boys Ranch - Kurten, TX	16,950	
Syracuse University	474,907	
Texas A&M University	742,408	76,524
Texas Agricultural Extension Service	36,800	
Tufts University	72,151	
U.S. Committee of UNICEF	34,500	
University of Botswana	81,766	
University of California at Davis	77,300	
University of California at San Diego	99,121	
University of Cincinnati	52,380	
University of Georgia	54,561	
University of Hawaii at Manoa	79,828	
University of Lancaster	56,221	
University of Michigan	31,908	31,908
University of Minnesota	134,208	
University of Tennessee	50,000	
University of Wisconsin, La Crosse	5,083	
University of Wisconsin, Stout	9,374	
Vanderbilt University Medical Center	72,266	
Wake Forest University Health Sciences	66,000	
Washington University, St. Louis, MO	241,185	72,985
Washington University School of Medicine	278,330	
West Midland Family Center	64,758	
West Virginia Hospital Association	40,000	
Woods Hole Marine Biological Laboratory	17,736	
WIC Public Health Foundation Enterprises - California	21,931	
Youth Living Centers, Inkster, MI	10,000	
Ypsilanti Health Initiative, Ann Arbor, MI	5,000	5,000
YWCA of Lincoln, NE	5,175	
Total	\$11,237,260	\$402,404

BOARD OF TRUSTEES

Roberta R. Allen, Trustee Emeritus	La Jolla, California
Gail E. Lanphear, Chairman of the Board.....	Cadillac, Michigan
Mark Ostahowski, M.D., President.....	Midland, Michigan
Dale Baum, Ph.D., Secretary	College Station, Texas
William C. Lauderbach, Financial Vice President, Treasurer ...	Midland, Michigan
Laurie Bouwman, Assistant Secretary	Interlochen, Michigan
Ann Jay, Trustee.....	Pinconning, Michigan
William J. Allen, Trustee.....	La Jolla, California
Patrick J. Oriel, Ph.D., Trustee.....	Glen Arbor, Michigan
Leslie A. Hildebrandt, Ph.D., Trustee.....	Shepherd, Michigan
Mary M. Neely, Trustee	Midland, Michigan
Charles B. Kendall, Trustee.....	Midland, Michigan

Anthony Bouwman, Junior Apprentice	Owosso, Michigan
Heather Kelto, Junior Apprentice.....	Interlochen, Michigan
Lucille M. Dougherty, Staff Assistant.....	Midland, Michigan
Jack Li, Webmaster.....	College Station, Texas

GRANT APPLICATION PROCEDURE

The Allen Foundation Inc. operates under the laws of the State of Michigan, with offices in Midland. In order to be considered for an Allen Foundation grant, you must be a non-profit organization, and be able to provide us with a copy of your Federal Internal Revenue Service certification of 501(c)(3) tax-exempt status. Academic research under an Allen Foundation grant should be conducted under the leadership of a principal investigator who is a full-time regular faculty member with tenure or on tenure track. The foundation does not directly administer the programs which it funds. Recipients are asked to submit yearly progress reports and a financial accounting concerning the expenditures of the foundation grant.

Grants are strictly limited under the terms of the charter to projects that benefit programs for human nutrition in the areas of health, education, training, and research. The Allen Foundation requires electronic submission of all unsolicited applications for consideration for possible funding. Please go to: <http://www.allenfoundation.org/> and follow the instructions for filing a grant application online. The next “deadline” for submission of proposals is December 31, 2011. This deadline means that any proposal submitted electronically on or after January 1, 2012, will be considered for possible funding in 2013. The decisions of the board of trustees will be posted on the foundation’s website in June of each year. Because of the number of proposals received and the limited resources of the foundation, applicants should never view possible declinations to fund their proposals or delays in reviewing their proposals as judgments on the actual merits of their proposals.

ALLEN FOUNDATION INC.

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