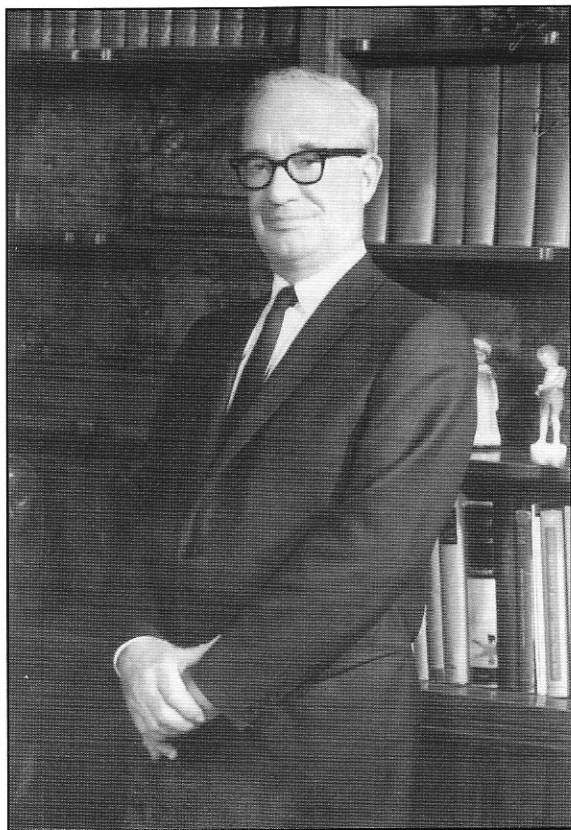


# THE ALLEN FOUNDATION INC.



---

2007 ANNUAL REPORT

---

[www.allenfoundation.org](http://www.allenfoundation.org)

## LETTER FROM THE CHAIR

---

The year 2007 was an exciting and productive one for the Allen Foundation. The board of trustees welcomed Mary Neely to the board. Ms. Neely has a professional background in nutrition and has served honorably on the boards of numerous organizations in the Midland area. The foundation also welcomed Anthony Bouwman to the foundation as a junior apprentice – a status allowing him and possibly other interested youths to learn about the nature and the operations of the foundation. The board of trustees extended an invitation to Charles B. Kendall to join the board. Mr. Kendall is a Midland native and is Finance Manager in Corporate Treasury at The Dow Chemical Company. He brings valuable background in finance to the board.

The trustees recommended that graduate students in nutrition programs at prominent public universities be invited to assist with the preliminary grading process of the nearly 500 proposals received each year. In exchange for their willingness to winnow out deficient proposals the foundation would support their second year of a teaching assistantship in their respective departments.

Web page improvements to the Allen Foundation website have enhanced the grant submission process. Applicants can now review, edit or delete their proposals.

The Allen Foundation trustees are proud of the dozen grants made in 2007. They include outstanding research projects and programs that provide education and nutrition to individuals and families in need.

Heartfelt thanks to the Allen Foundation trustees for their deep commitment to improving human nutrition, which was the legacy of my father and our benefactor William W. Allen. As always, it was an honor and a privilege for me to serve with them.

*Gail E. Lanphear*

*Gail E. Lanphear, Chair*

# STATEMENT OF FINANCIAL POSITION

---

## ASSETS AND LIABILITIES as of December 31, 2007

### Assets

Cash.....	\$ 1,464,755
Securities at Market Value	
Equities .....	8,373,042
Bonds .....	<u>2,707,304</u>
<i>Total Assets</i> .....	<u><u>\$12,545,101</u></u>

### Liabilities

Grant Commitments Not Paid..	135,000
<i>Unrestricted Net Assets</i> .....	<u><u>\$12,410,101</u></u>

## REVENUES AND EXPENSES as of December 31, 2007

### Revenues

Interest .....	\$ 159,481
Dividends .....	212,520
Miscellaneous Revenue .....	2,704
Net Realized Gains (Losses) on Investments	<u>686,696</u>
<i>Total Receipts</i> .....	\$ <u>1,061,401</u>

### Expenses

Professional Fees .....	\$ 31,406
Administrative Costs .....	25,751
Taxes .....	<u>13,844</u>
Total Expenses other than Grants ....	71,001
Grants.....	<u>573,435</u>
<i>Net Income</i> .....	\$ <u>416,965</u>
Net Unrealized Gains (Losses) on Investments	(397,018)
<i>Increase in Unrestricted Assets</i> ....	<u><u>\$ (115,053)</u></u>

# GRANTS MADE BY THE FOUNDATION

---

ORGANIZATION	TOTAL	2007
American Friends Service Committee	\$ 15,700	
Boy Scouts of America – Lake Huron #265	7,000	
Cedar Crest College	2,475,180	50,000
Center for Science in the Public Interest	50,000	
Central Michigan University	216,466	
Children's Hospital of Boston	166,986	92,185
Childrens Hospital of Michigan	43,720	
Community Partnership – Manistique, MI	3,600	
Delta College	11,267	
Detroit Rescue Mission	1,000	
Doernbecher Children's Hospital Foundation	40,000	40,000
Eagle Village, Inc.	28,937	
East Dallas Co-op Parish	8,665	
Family Planning Center, Inc.	10,000	
Farm Share, Inc.	12,150	
Fast Ice, Inc.	41,860	
Feed the Dream	10,000	10,000
Food Bank of Eastern Michigan	75,000	75,000
FSP/Vanuata Country	15,000	
Geisinger Health System	75,000	
Girls Incorporated of St. Louis	5,000	
Gleaners Community Food Bank – Detroit	5,000	
Grace United Methodist Church – Dallas	5,000	
Holy Rosary School	4,090	
Home Gardening Project – Oregon	17,500	
Huntington's Disease Society of America, Inc.	5,000	
Immaculata College	10,000	
Indiana State University	65,107	
International Medical Services for Health	30,875	
La Maestra Family Clinic, Inc.	75,000	75,000
Le Bonheur Medical Center – Memphis	4,990	
Lighthouse of Oakland County, Inc.	1,200	
Loma Linda University	48,379	
Lutheran Social Services – California	300	
Mary's Center for Maternal & Child Care, Inc.	25,000	
Matrix: Midland Festival	8,000	
Memorial Presbyterian Church, Midland, MI	200	
Memorial Sloan Kettering	25,000	
Michigan 4-H Foundation	80,950	
Michigan Council of Foundations	10,500	
Michigan State University	281,730	
Michigan State University Extension – 4H	35,891	
Michigan State Univ. Extension-Project Fresh	734,429	47,500
Mid-Michigan Alliance – Clare	8,900	
MidMichigan Medical Center	200,854	
Midland Area Community Foundation	20,000	

Midland Board of Education	570	
Midland Camping Council	26,330	
Midland County, Michigan	500	
Midland County Council on Aging	90,000	
Midland Foundation – Riverside Place	300,000	
Midland Foundation – Washington Woods	30,000	
Midland Preschool Center	24,700	
Montessori Children's House	145,000	50,000
Mother Waddles Mission	2,000	
Northwestern University Medical School	100,000	
Northwood University	30,700	
Nurses for Newborns Foundation	5,000	5,000
Progress Center	12,000	
Project Concern International	219,671	
Public Health Fdn. Enterprises – WIC Program	21,931	
Resources for Child Caring	4,000	
Richland School District, SC	30,000	
Saginaw Valley State University	1,119,311	
Salvation Army – Eastern Michigan	12,000	
Salvation Army – Midland	45,850	
Salvation Army – San Diego	15,000	
Saranac Community Schools	624	
Scripps Memorial Hospital	5,000	
Share Our Strength – Detroit	10,000	
St. Mary's Medical Center – Saginaw	52,800	
State University of New York at Buffalo	45,000	
Still Creek Boys Ranch	16,950	
Syracuse University	474,907	
Texas A&M University	618,200	
Texas Agricultural Extension Service	36,800	
U.S. Committee for UNICEF	34,500	
University of Botswana	81,766	
University of California – San Diego	99,121	
University of Cincinnati	52,380	
University of Hawaii	79,828	
University of Lancaster	56,221	
University of Minnesota	134,208	
University of Wisconsin – La Crosse	5,083	
University of Wisconsin – Stout	9,374	
Vanderbilt University Medical Center	72,266	50,000
Wake Forest University Health Sciences	66,000	
Washington University	168,200	68,200
Washington University School of Medicine	206,830	
West Midland Family Center	64,758	10,550
West Virginia Hospital Association	40,000	
Woods Hole Marine Biological Laboratory	17,736	
Youth Living Centers – Inkster	10,000	
YWCA of Lincoln	5,175	
<b>Total</b>	<b>\$9,714,716</b>	<b>\$573,435</b>

## BOARD OF TRUSTEES

---

Roberta R. Allen, Trustee Emeritus.....	La Jolla, California
Gail E. Lanphear, Chairman of the Board.....	Cadillac, Michigan
Mark Ostahowski, M.D., President .....	Midland, Michigan
Dale Baum, Ph.D., Secretary .....	College Station, Texas
William C. Lauderbach, Financial V.P., Treasurer.....	Midland, Michigan
Laurie Bouwman, Assistant Secretary .....	Interlochen, Michigan
Ann F. Jay, Trustee.....	Pinconning, Michigan
William J. Allen, Trustee.....	La Jolla, California
Patrick J. Oriel, Ph.D., Trustee.....	Glen Arbor, Michigan
Leslie A. Hildebrandt, Ph.D., Trustee.....	Shepherd, Michigan
Mary M. Neely, Trustee .....	Midland, Michigan
*Charles B. Kendall, Trustee .....	Midland, Michigan

*\*Elected a trustee, November 7, 2007*

Anthony Bouwman, Junior Apprentice.....	Owosso, Michigan
Lucille M. Dougherty, Staff Assistant.....	Midland, Michigan

## GRANT APPLICATION PROCEDURE

---

The Allen Foundation Inc. operates under the laws of the State of Michigan, with offices in Midland. In order to be considered for an Allen Foundation grant, you must be a non-profit organization, and be able to provide us with a copy of your Federal Internal Revenue Service certification of 501(c)(3) tax-exempt status. Academic research under an Allen Foundation grant should be conducted under the leadership of a principal investigator who is a full-time regular faculty member with tenure or on tenure tract. The Foundation does not directly administer the programs which it funds. Recipients are asked to submit yearly progress reports and a financial accounting concerning the expenditures of the Foundation grant.

Grants are strictly limited under the terms of the charter to projects that benefit programs for human nutrition in the areas of health, education, training, and research. The Allen Foundation now requires electronic submission of all unsolicited applications for consideration for possible funding. Please go to <http://www.allenfoundation.org/> and follow the instructions for filing a grant application online. The next deadline for submission of proposals is December 31, 2008. This deadline means that any proposal submitted electronically on or after January 1, 2009, will be considered for possible funding in 2010. The decisions of the board of trustees will be posted on the Foundation's website in June of each year. Because of the number of proposals received and the limited resources of the Foundation, applicants should never view possible declinations to fund their proposals or delays in reviewing their proposals as judgments on the actual merits of their proposals.

---

### ALLEN FOUNDATION INC.

Post Office Box 1606 • Midland, Michigan 48641-1606

Telephone: (989) 832-5678 • Fax: (989) 832-8842

[www.allenfoundation.org](http://www.allenfoundation.org)